

Treasurers Report 2016

[For the year to 31 December 2016]

Income - Our accounts show that the number of allotment holders across the city is stable. Our records show 4 less than last year with 2541 members generating £1016.40 recorded as subscriptions. This enrolment is important as it links with the purchase of insurance provision.

Insurance – This is a complicated process involving more paperwork than before. It can take a long time to complete the documentation, submit it and agree a final payment before the final documents are issued. As long as your application is in on time your previous years documents are valid. Apart from this large input of voluntary time it works out as a nil cost item to O&DFAA as our payment is refunded by OCC Parks budget as agreed in our lease.

The 2016 competition was budgeted for, but the running costs were lower than anticipated so the entire cost fell within the parks budget allocation. The costs shown matched income refunded by OCC.

The sign project started two years ago with a £500 grant from OCC to develop a new allotment sign. Wendy did the design at no cost so we used this OCC grant money along with O&DFAA funds to offer every site a free site. 30 sites took up the offer of a signs. We also offered the opportunity to purchase extra signs. This was taken up by 5 associations who paid £826. 40. Since the accounts were finalised the printing bill of £2772.40 has come through. ODFAA has contributed £1446 from our funds which are made up from money paid in annual subscriptions – a payback to all sites that took the offer.

We also operated a very successful Autumn lecture event which attracted about 60 members. This was an excellent talk on soil. This was run as a 'free' event so is another payback to members /allotment holders. The cost of the speaker and hall hire was £411.50

Finally the expenses involved in administering ODFAA were £189.83. The increase is largely as a result of the amount of photocopying involved for the insurance process.

John Lardner

January 2017.

ODFAA Accounts 2016 (Draft)
General/Unrestricted Fund Income and Expenditure Account

		2016	2015
	£	£	£
Income			
Subscriptions		1,016.40	1,018.20
Gardeners' Question Time - surplus		-	249.85
Bank interest		-	2.44
		<u>1,016.40</u>	<u>1,270.49</u>
Expenditure			
Web site costs		-	142.88
Photocopying, postage, phone, etc		189.83	60.93
Competition expenses 2014 not covered by OCC (see note)		(19.17)	(25.00)
Compost/soil talk costs		411.50	447.62
Subsidy - allotment signs:			
Signs cost	2,772.40		
Less:			
Oxford City Council contribution	(500.00)		
Paid by allotment sites	(826.40)	1,446.00	
		<u>2,028.16</u>	<u>626.43</u>
Unrestricted (shortfall)/surplus for year		<u>(1,011.76)</u>	<u>644.06</u>

Note: In 2014, competition expenses of £44.17 were under-recovered from Oxford City Council. Additionally, from 2014 to 2016, prize cheques amounting to £90 were not encashed by the recipients. Of this, between 2015 and 2016, £44.17 has been offset against the 2014 costs and the rest, £45.83 is held as a creditor in the Balance Sheet.

		2016	2015
		£	£
Balance Sheet at 31 December 2016			
Cooperative Bank		6,408.29	5,101.82
Creditors			
Oxford City Council - competition surplus (from uncashed prizes)		(45.83)	-
Cost of allotment signs		(2,772.40)	-
		<u>(2,818.23)</u>	
		<u>3,590.06</u>	<u>5,101.82</u>
Funds Held			
General/Unrestricted Fund opening balance		4,601.82	3,957.76
(Shortfall)/Surplus for year		<u>(1,011.76)</u>	<u>644.06</u>
		3,590.06	4,601.82
Restricted grant - Oxford City Council, for sites signage		-	500.00
		<u>3,590.06</u>	<u>5,101.82</u>

I certify that, on the basis of the information provided, the above statements give a true and fair view of the unrestricted income and expenditure of ODFAA for the year ending 31 December 2016 and of the overall financial position as at that date and that the accompanying receipts and payments account, on which these statements are based, is an accurate record of the transactions during the year.

Michael Nunn FCIS
8 March 2017