

## Treasurer's Report for 2013. Reported to 2014 AGM

The attached balance sheet shows the income for the year to be £1000.56, whilst expenditure was £1440.00, generating a deficit for the year of £439.44. The bank balance at the end of the year stood at £2537.99

The largest element of both income and outgoings relate to insurance policy at £746.59. This amount is funded by the City Council, and should appear as both an income and an expenditure. However repayment by the Council had not happened by the end of year, and caused the overall accounts to be in deficit rather than a profit for the year.

The allotment competition cost £479.83 with bar sales generating £72.20, making for an overall expense of £407.39.

Many will have seen the newly established website which became operative during Autumn 2013, at the small cost of £101.65. This can become an extremely effective way of advertising the allotment world to Oxford as it becomes known, hopefully with the assistance of all associations.

As usual there have been administrative expenses which have covered refreshments for these meetings, postage and other assorted clerical issues. Having come new to the committee and treasury post, I would expect that the officers are able to cover the clerical expenses of providing this service to you. I fully expect to be reimbursing officers for ink cartridges for their printers or paying for the photocopying of handouts presented to you. The nature of refreshments provided at these meetings has had to change, apologies that we are not able to provide a warm cup of tea or coffee. It is a result of a change to catering contracts operated in the Town Hall, and has ironically saved money this year.

### Insurance/Membership

Associations are covered by insurance policies only whilst they are paid up members of this Federation. Membership fees for 2014 were due by tonight's meeting [22<sup>nd</sup> April 2014]. It has been custom to allow a 15day period of grace after the AGM for any associations who have not paid, to be contacted. That means that any association who have failed to pay by 7<sup>th</sup> May 2014 cease to be covered by the block insurance.

The committee recommends that these membership fees remain at 40p per allottee belonging to each association. This is despite a healthy balance being held. Much discussion has been held on this issue. But, it is important that we hold a reserve which we anticipate being needed to operate future events which may incur hire fees.

Please note that there was a change of Treasurer mid-year, Caroline Duffy was in post until health issues caused her to resign in September 2013.

### Independent Examination.

The accounts have been examined by Dave Sutton, allottee at Eden Drive and formerly Finance Manager at Headington Middle School.